ESKAN BANK B.S.C. (C) CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2022

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

(Amounts in Bahraini Dinars thousands)	31 March 2022 (reviewed)	31 December 2021 (audited)
Assets		
Cash and bank balances	90,843	85,472
Investments	8,745	7,223
Loans	772,723	749,670
Investment in associate	4,040	4,189
Investment properties	60,724	59,474
Development properties	28,379	13,779
Other assets	11,553	14,394
Total assets	977,007	934,201
Liabilities and equity		
Liabilities		10.000
Interbank borrowings	10,000	10,000
Customer current accounts	9,641	8,547
Government accounts	502,200	469,185
Term loans	75,000	75,000
Other liabilities	7,577	6,533
Total liabilities	604,418	569,265
Equity	100	100 700
Share capital	108,300	108,300
Contribution by shareholder	22,450	22,450
Statutory reserve	54,462	54,462
Fair value reserve	(572)	(572)
Retained earnings	178,612	171,022
Equity attributable to Bankys shareholder	363,252	355,662
Non-controlling interest	9,337	9,274
Total equity Total liabilities and equity	372,589 977,007	<u> </u>
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the three months ended 31 March 2022		OTHER
(Amounts in Bahraini Dinars thousands)	Three months er	
	2022 (reviewed)	2021 (reviewed)
Interest income	9,103	2021 (reviewed) 7,970
Interest expense	9,103 (20)	2021 (reviewed) 7,970 (32)
Interest expense Net interest income	9,103 (20) 9,083	2021 (reviewed) 7,970 (32) 7,938
Interest expense Net interest income Income from properties	9,103 (20) 9,083 247	2021 (reviewed) 7,970 (32) 7,938 780
Interest expense Net interest income Income from properties Share of profit from investment in associate	9,103 (20) 9,083 247 59	2021 (reviewed) 7,970 (32) 7,938 780 65
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income	9,103 (20) 9,083 247 59 168	2021 (reviewed) 7,970 (32) 7,938 780 65 256
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income	9,103 (20) 9,083 247 59 168 9,557	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs	9,103 (20) 9,083 247 59 168 9,557 (1,351)	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265)
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598)	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490)
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Total operating expenses	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949)	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755)
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949)	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755)
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284 99
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss Profit for the period	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46 7,654	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284 99
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss Profit for the period Other comprehensive income	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46 7,654	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284 99 7,383
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss Profit for the period Other comprehensive income Total comprehensive income for the period	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46 7,654	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284 99 7,383
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss Profit for the period Other comprehensive income Total comprehensive income for the period Attributable to:	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46 7,654	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,265) (490) (1,755) 7,284 99 7,383 - 7,383
Interest expense Net interest income Income from properties Share of profit from investment in associate Other income Total operating income Staff costs Other expenses Total operating expenses Profit before reversal of net impairment loss Reversal of net impairment loss Profit for the period Other comprehensive income Total comprehensive income for the period Attributable to: Equity shareholder of the parent	9,103 (20) 9,083 247 59 168 9,557 (1,351) (598) (1,949) 7,608 46 7,654 - 7,654	2021 (reviewed) 7,970 (32) 7,938 780 65 256 9,039 (1,265) (490) (1,755) 7,284 99 7,383 - 7,383 7,097

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS For the three months ended 31 March 2022

(Amounts in Bahraini Dinars thousands)

· · · · · · · · · · · · · · · · · · ·	(reviewed)	(reviewed)
Operating activities	(leviewed)	(reviewed)
Profit for the period	7,654	7,383
Adjustments for:		7,000
Share of profit from investment in associate	(59)	(65)
Reversal of net impairment loss	(46)	(99)
Gain on sale of development properties	(110)	(634)
Depreciation and amortization	144	128
Operating profit before working capital changes	7,583	6,713
Net collections from loans	5,468	8,423
(Increase) / decrease in development properties	(12,888)	2,426
Increase in other assets	(85)	(8,408)
Increase in customer current account	1,095	229
Increase in restricted bank balance	(1,568)	-
Increase in other liabilities	1,150	1,051
Net movement in government account	6,076	(2,650)
Net cash generated from operating activities	6,831	7,784
Investing activities		
Purchase of equipment	(14)	(24)
Investment in debt securities	(1,522)	(399)
Additional investment in associate	(1)	(4)
Net cash used in investing activities	(1,537)	(427)
Financing activities		
Payment to and on behalf of government	(1,499)	(921)
Net cash used in financing activities	(1,499)	(921)
Net increase in cash and cash equivalents	3,795	6,436
Cash and cash equivalents at 1 January	80,076	29,282
Cash and cash equivalents at 31 March	83,871	35,718

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the three months ended 31 March 2022

(Amounts in Bahraini Dinars thousands)

	Equity attributable to Bank's shareholder							
	Share	Contribution bv	Statutory	Fair value	Retained		Non- controlling	Total
	capital	shareholder		reserve	earnings	Total	interest	equity
2022 (reviewed)								
As at 1 January 2022	108,300	22,450	54,462	(572)	171,021	355,661	9,274	364,935
Total comprehensive income for the period	-	-	-	-	7,591	7,591	63	7,654
As at 31 March 2022	108,300	22,450	54,462	(572)	178,612	363,252	9,337	372,589
2021 (reviewed)								
As at 1 January 2021	108,300	22,345	54,462	(650)	142,311	326,768	8,095	334,863
Total comprehensive income for the period	-	-	-	-	7,097	7,097	286	7,383
As at 31 March 2021	108,300	22,345	54,462	(650)	149,408	333,865	8,381	342,240



Basim Bin Yacob Al Hamer. Chairman

Najla Al Shirawi, Board member

Dr. Khalid Abdulla, General Manager

This information has been extracted from the condensed consolidated interim financial information for the three months ended 31 March 2022 which were approved by board of directors on 10 May 2022 and reviewed by KPMG Fakhro



31 March 2022 31 March 2021

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