

Your idea is to live among your friends or family?

Why wait?
With Tas'heel Ta'awon, several friends or family members can join together in buying the residential property of their choice



TAS'HEEL TA'AWON

Financing to jointly purchase or construct a property with other friends or family

ELIGIBILITY



Age
21 - 50



Monthly Income
320 - 1,200



Maximum Financing Amount
BD 70,000



Subject to terms and conditions as per the housing regulations

USE OF FINANCING



Purchase a housing unit



Purchase a land plot



Purchase a land plot and construct on it



Construct a housing unit



Purchase a building and add to it

TERMS



Buying or constructing a property in the form of an apartment building, apartment complex, or attached dwellings or compound



The property's value must cover the aggregate financing amount. The ownership of the property to be transferred in case of purchase or construction to the group beneficiaries under separate title deeds or the pro rata of their ownership within the property



Beneficiaries within the group must be in agreement if a new applicant is added to Tas'heel Ta'awon



A group of applicants can apply together to purchase, or construct one collective property through Tas'heel Ta'awon



Repayment term up to 30 years



- If finance is obtained from Eskan Bank, then property to be mortgaged as security for the financing with Eskan Bank.
- If finance is obtained from partner banks, then property to be mortgaged to the financing bank



Prior to the issuance of the decree, a new applicant or an existing applicant can join Tas'heel Ta'awon



Financing can be obtained either from Eskan Bank or partner banks.