



TAS'HEEL AL BAIT AL OUD

Financing to provide a housing unit within a family property

ELIGIBILITY



Age

21 - 50



Monthly Income

320 - 1,200



Maximum Financing Amount





Subject to terms and conditions as per the housing regulations

USE OF FINANCING



Purchase a housing unit



Purchase a land plot



Purchase a land plot and construct on it



Construct a housing unit



Addition to an existing building



Purchase a building and add to it

TERMS



The beneficiary can purchase or build a housing unit in the form of an apartment or an attached/ independent annex to the main family home



Repayment term up to 30 years



Financing can be obtained either from Eskan Bank or partner banks.



The home can be bought or built on a real estate owned by up to the fourth degree relative of the husband or wife



Ownership of the home can be transferred to the applicant as shares on a pro rata basis or by issuance of an individual separate title deed



- If finance is obtained from Eskan Bank, then property to be mortgaged as security for the financing with Eskan Bank.
- If finance is obtained from partner banks, then property to be mortgaged to the financing bank